



Axiom Capital structures and arranges \$25.35 million loan for 76,393 s/f medical office in Utica

April 11, 2023 - Upstate New York



Utica, NY Axiom Capital Corp. has structured and arranged a \$25,356,396 (10-year, 2 years I/O) construction to permanent loan for a class A, multi-tenant medical office building.

The project entails the construction of a 3-story, 76,393 rentable s/f building situated on 1.46 acres and will offer on-site surface parking on two nearby parcels that are 1.09 acres combined. The first floor will include reception, imaging, lab and pharmacy. The second floor will include CNY cardiology space and private practice suite(s). The third floor will include the ambulatory surgery center and office suites. The downtown location is situated on the corner of State and Columbia Sts., and has access to NY Rtes. 5, 8 and 12 with connections to NY Rtes. 840, 49, I-790 and I-90.

Axiom Capital Corp. is a leading boutique commercial real estate finance & advisory firm offering

financing & investment strategies for all commercial property types nationwide. Axiom Capital has structured over \$10 billion in debt, equity, and advisory transactions over its 30 years in operation.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540