



G.S. Wilcox & Co. arranges \$90 million in financing for Sol at Vermella Union

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Gretchen Wilcox

David Fryer

Union, NJ G.S. Wilcox & Co. has completed \$90 million in permanent financing for a 309-unit luxury apartment community. The financing, arranged by Gretchen Wilcox, president, and David Fryer, principal, was secured on a 7-year term. The project, known as Sol at Vermella Union, is the final phase of Vermella Union constructed by Russo Development. This financing marks G.S. Wilcox & Co.'s third on this campus.

These high-end rental apartment homes are comprised of studios, one, two, and three-bedroom homes including kitchens, in-home washers and dryers and walk-in closets. Amenities include a clubhouse, fitness center, children's playroom, outdoor lounges with hotel-style swimming pool, grills, firepits and rooftop terrace.

"G.S. Wilcox & Co. is grateful to have financed another portion of this exceptional campus. Competitive financing remains available for strong sponsors such as Russo Development," said Wilcox and Fryer.

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