



Marcus Partners acquires fully leased industrial property in Piscataway, NJ

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Piscataway, NJ Marcus Partners is expanding its New Jersey industrial portfolio with the acquisition of 151 Old New Brunswick Rd. This 89,070 s/f existing industrial property is 500 feet from the exit ramp of I-287 and less than 30 minutes south of the Port. This newly renovated property contains high ceilings, heavy power, and parking. The tenant will remain in the property as part of the transaction. JLL represented both seller and buyer on the sale.

“Even in today’s challenging market, we continue to find compelling value-add opportunities that align with our investment strategy along the Northeast corridor,” said Todd Minerley, senior vice president at Marcus Partners. “Joel Lubin with JLL played a vital role from start to finish and we appreciate his tireless efforts on our behalf to add this property to our growing New Jersey portfolio.”

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