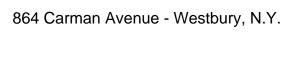


Gottlieb of Schuckman Realty sells two gas station properties

March 14, 2023 - Long Island



566 Fulton Street - Farmingdale, N.Y.



Edward Gottlieb

Farmingdale, NY Schuckman Realty brokered the sale of two gas station properties.

The property located at 566 Fulton St., sold for \$2.3 million. The property consists of an 1,800 s/f building on 8,000 s/f lot, currently operating as a Mobil gas station and convenience store.

The Westbury property located at 864 Carman Ave. sold for \$2.8 million. The property consists of a 1,200 s/f building on a 16,000 s/f lot and is currently operating as a Mobil Gas Station and Bolla Market.

Edward Gottlieb, CRX, CLS associate real estate broker of Schuckman Realty represented the seller in both transactions.

"The buyer of both properties was looking to take advantage of accelerated depreciation while maintaining a market cap rate with long term tenants," said Gottlieb.

Gottlieb focuses on the sale, leasing, and development of retail gas stations throughout the New York Metropolitan area. He has three gas stations in Queens and Brooklyn under contract expected to close later this year.

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