

Axiom Capital funds industrial property in Palm Coast, FL

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Palm Coast, FL Axiom Capital Corp. has structured and arranged a \$3.1 million bridge loan for the refinance of a 139,801 rentable s/f multi-tenant, industrial property.

The property consists of one single-story building with 228 parking spaces situated on 17.44 acres. The property is located approximately 2 minutes from Palm Coast Pkwy. and 2.7 miles from I-95. The property features include a clear height of 21 or 30 feet in industrial space and 13 feet for office; steel and masonry construction; Halon Fire Protection System (for data room); two generators; and more. There is a mix of industrial and office space with office encompassing approximately 18% of rentable space. The vacant office space can, and is anticipated, to be subdivided to increase leasability.

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