



## **Axiom Capital funds single tenant retail in Teaneck, NJ**

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Teaneck, NJ Axiom Capital Corp. has structured and arranged a \$2.1 million permanent loan (4-year loan, fixed rate, non-recourse) for the refinance of a single tenant freestanding retail building.

The property consists of two tax parcels with a total land area of approximately 0.74+/- acres. The property has approximately 250+/- feet of frontage along American Legion Dr. The property includes one building containing a total rentable area of 11,500+/- s/f and 37 surface parking spaces. The surrounding neighborhood is primarily retail, office and apartments. The property is located in the Teaneck-Ridgefield submarket within the New York Market CoStar MSA. The 2021 population within a 1-mile radius of the property is 25,631 (with population increasing to 209,626 at 3-mile radius).

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