



## **Brookhaven Industrial Development Agency closes on economic package for proposed Medford warehouse**

February 14, 2023 - Long Island

Medford, NY Frederick Braun, chairman of the town of Brookhaven Industrial Development Agency (IDA) has closed on a package of economic incentives for a warehouse proposed by a New York City developer.

The closing involves incentives for WF Industrial XIII LLC, an affiliate of Wildflower Ltd., a New York City development firm.

WF Industrial XIII owns 10 acres of vacant land at 645 National Blvd. and intends to construct a 130,000 s/f industrial building at a cost of \$33.8 million to meet growing demand for warehouse/distribution facilities.

The project will take about 12 months to complete and is expected to result in the creation of 40 full-time jobs and 5 part-time positions.

“This project will bring warehouse and distribution space with modern specifications such as high ceilings, heavy floor load capacity, wide column spacing and substantial electric services to a thriving industrial park in our town that in turn will bring new tenants, perhaps from outside of our immediate area, creating new jobs and economic opportunities,” said Braun.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540