



Northmarq arranges \$80.084 million in refinancing for Roosevelt Raceway Center - grocery-anchored center contains 428,483 s/f on 48 acres

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Westbury, NY Robert Delitsky, senior vice president/managing director of Northmarq's New York City office collaborated with Charles Cotsalas, senior vice president/managing director of Northmarq's Long Island office, to arrange \$80.084 million in refinancing for Roosevelt Raceway Center. The grocery-anchored center contains a combined 428,483 s/f on 48 acres. Northmarq secured the permanent fixed-rate loan for the borrower through its relationship with a regional bank. Tenants at Roosevelt Raceway Center include: Home Depot, Food Bazaar Supermarket, David's Bridal, and a PGA TOUR Superstore.

The property is a 20-minute drive for more than 1.9 million area residents. It benefits from direct access off Meadowbrook Pkwy. and Old Country Rd., and is less than one mile from Roosevelt Field Mall, one of the country's top malls.

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