

BOMA panel examines outlook and overview of CRE and multifamily markets

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Shown (from left) are: Chris O'Callaghan of RM Friedland; Glenn Walsh of Newmark; William Mooney of Simone Development Cos.;

Kevin Plunkett Simone Development Cos.; BOMA Westchester president Scott Tangredi of Reckson;

David Sands of Toll Brothers Apartment Living; and BOMA Westchester vice president Michael Borrero of Simone Development Cos.

White Plains, NY A panel of real estate executives provided an overview of the Westchester County commercial and residential market at the Building Owners and Managers Association (BOMA) Annual State of the Market Luncheon held January 12th at 360 Hamilton Ave.

The panel featured Kevin Plunkett, director of strategic initiatives, Simone Development Companies; Chris O'Callaghan, director of the office division, RM Friedland and David Sands, director of development, Toll Brothers Apartment Living. The moderator was Glenn Walsh, executive managing director, Newmark.

Among the topics discussed were the growth of the healthcare sector and its impact on the demand for space; the return of workers to offices in the post-pandemic period and the booming market for multifamily housing. In their remarks, the panelists were optimistic about the outlook for the market in 2023.

BOMA Westchester is the county's leading professional organization dedicated to meeting the needs of building owners, property managers and allied professionals and tradespeople. BOMA Westchester is an affiliate of BOMA International.

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