

Altman joins JLL's M&A and Corporate Advisory platform as senior managing director

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Manhattan, NY According to JLL Capital Markets, Jeffrey Altman has joined the firm's M&A and Corporate Advisory platform as a senior managing director.

Altman will join JLL's 13-banker U.S. M&A team headed by Steve Hentschel, global co-chairman Real Estate Investment Banking, to provide strategic and transactional advice to public and private real estate companies. While he will work across all property sectors Altman will have a particular focus on hospitality given his extensive background in the lodging and leisure industry.

"Jeff's hire continues the great momentum we have in M&A with 2022 being a record year. As a firm, we are focused on growing our investment banking capabilities both nationally and globally as our global franchise now has over 40 bankers," said Hentschel. "In addition to opportunities advising public REITs, we see an acceleration of private investors investing through real estate operating companies and platforms; we are excited to bring Jeff on board and see tremendous opportunity in the space given the elevated need for complex and creative real estate advisory solutions for many of our clients in this current economic cycle."

"Jeff is a tremendous addition to the team," said Kevin Davis, Americas CEO, JLL Hotels & Hospitality. "His hiring is a critical component of our strategic growth plan and will enhance our ability to advise clients on platform-level opportunities. I'm excited to partner with Jeff to deliver more value to our clients."

Altman is an experienced investment banker with more than 25 years in real estate advising on more than \$100 billion of transactions in that time. He joins JLL from Jeffries, where he was managing director and Head of the Lodging and Leisure practice since 2019. Prior to that he held senior positions at Houlihan Lokey and Lazard. Altman has strategically advised public and private companies, REITs and financial sponsors on mergers, acquisitions, dispositions, debt and equity capital raises and restructuring, recapitalizations or development of their real estate portfolios.

"I'm thrilled to join JLL and look forward to enhancing the firm's already dominant M&A and Corporate Advisory practice," Altman said. "In a rapidly evolving real estate environment, I believe JLL's global footprint and extensive network of associates and relationships best positions us to provide industry leading advice and capital to our clients."

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