



## **Ashkenazy Acquisitions Corp. refinances retail condo of \$20.6 million**

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Manhattan, NY Ashkenazy Acquisition Corp. (AAC), arranged a year-end refinancing of \$20.6 million for The Chatham retail condo.

The 25,673 s/f located on Third Ave., received a 10-year, fixed-rate loan from the Bank of Montreal. The loan was a refinancing of a maturing CMBS loan on the property and was brokered by Meridian Capital Group. This transaction was negotiated by Meridian's senior managing director, Ronnie Levine, and senior vice president, Ben Jacobs. The property is 100% leased and anchored by 1Life (One Med) and TD Bank.

"We're thrilled to work with the Bank of Montreal and Meridian Capital Group to refinance this property," said Yehuda Sheinfeld, chief financial officer of Ashkenazy Acquisition Corp. "Our team is committed to investing in The Chatham for the long-term to support continued economic growth for years to come."

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