

Axiom Capital funds \$11 million loan for retail property in Altoona, PA

January 17, 2023 - National News

Altoona, PA Axiom Capital Corp. has structured and arranged an \$11 million permanent loan for the refinance of a single tenant retail property.

The property is comprised of a 222,139 rentable s/f building on 16.35+/- acres. Services provided at the property include Grocery, Deli, Bakery, Garden Center, Auto Care Center, Pharmacy, Photo Center, Pickup and Delivery, Vision Center, Hair Salon and more. The property has frontage along Plank Rd., with exposure to almost 35,000 vehicles per day. The property is part of a larger shopping center with numerous national retailers — which helps to draw additional traffic to the area.

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