

LPC breaks ground on first project in Phoenix

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Phoenix, AZ Logistics Property Company, LLC (LPC), a rapidly growing industrial real estate developer, investor, and manager in North America, began construction on Palm Gateway Logistics Center, a 4-building logistics park located at NEC Sossaman & Pecos Rd. in Mesa, AZ and, the first project for LPC in the Phoenix area.

The 40-acre park is strategically located in the Pecos Advanced Manufacturing Zone and adjacent to the Phoenix-Mesa Gateway Airport. The buildings range in size from 92,847 s/f to 289,203 s/f, allowing for a variety of tenant sizes ranging from 20,000 to 289,000 s/f.

"The Phoenix market continues to experience high demand for modern logistics space with a vacancy rate of 3.1%," said Brad Cushard, senior vice president, Mountain Region for LPC. "The location of our park, in the Southeast Valley, 2 miles from SR-202 full diamond interchange, and adjacent to the Mesa Gateway Airport is a big draw for tenants."

The general contractor for the project is Alcorn Construction. "We are proud to work with Logistics Property Company on the Palm Gateway Logistics Center in Mesa. We couldn't ask for a better partner, and we look forward to this and many future successful projects with LPC," said Chris Alcorn, president, Alcorn Construction. Other partners on the project are architect, Ware Malcomb, and civil engineer, SWS.

Paul Sieczkowski, Justin Sieczkowski and Mallory Wayne of Colliers are the leasing representatives. "It has been our pleasure to work with Brad and the LPC team on the acquisition of this site and we look forward to leasing up this project in one of the most dynamic growth areas in the Phoenix metro area," said Paul Sieczkowski with Colliers International.

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