



Mallon and Thrappe of Verada Retail lease 4,000 s/f to Baker Pediatrics

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Brooklyn, NY Verada Retail said that Baker Pediatrics has signed a new long-term lease for 4,000 s/f at 510 Driggs Ave. The space was listed at \$165 on grade and \$65 subgrade. The landlord, Northlink Capital, was represented by Nathaniel Mallon and Brendan Thrappe, managing partners at Verada Retail.

Northlink Capital is a privately-held real estate investment and development company that builds and acquires in all areas of real estate. Headquartered in New York City, Northlink's portfolio includes office, retail, and luxury residential properties across Brooklyn and Manhattan.

Baker Pediatrics provides residents with a holistic wellness center focused on offering unparalleled resources, including state-of-the-art technology and on-site testing, as well as concierge service and comprehensive care coordination.

Baker Pediatrics will join two existing tenants – The Learning Experience an academy for early education, and Boris & Horton, a dog-friendly café. When identifying a tenant for the retail space, Mallon and Thrappe leveraged progressive leasing techniques, focusing on identifying the most suitable tenant for the neighborhood and building. Considering the high number of children residing in the property, adding a pediatrician seemed like an optimal fit. Plus, co-tenanting with The Learning Experience brings additional perks, including the ability to connect with local residents.

Mallon said, "This is a fantastic co-tenancy. We sought out an operator with experience and skill, and I think it could not have worked out better. Adding Baker Pediatrics next door to a top-notch early education provider like The Learning Experience just makes sense. This is a great win for the neighborhood, ownership, and operators. We wish them the best of luck."

In the post-pandemic world, communities throughout New York have undergone multiple changes. One is that individuals are more likely to work from home and therefore seek medical services within their neighborhood. Another is the demand for a more holistic approach to medical care. Bringing Baker Pediatrics to 510 Driggs supports these shifts and marks a progressive step for the community.