



Sozio, Mahfar, Gold, and Shkury of Ariel sell six buildings for \$33.6 million

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111 Tudor Place - Bronx, NY

117-119 Tudor Place - Bronx, NY

Bronx, NY In partnership with Peter Hungerford of PH Realty Capital and Shlomo Tajerstein, David Kaye and Joe Listhaus of Rockledge purchased six elevator buildings in the Concourse Village area. The deal spanned 297 units and 314,590 s/f.

The package included 111 Tudor Place, 112-114 Tudor Place, 117-119 Tudor Place, 1170 Walton Ave., 1176 Walton Ave., 309 East 164th.

The purchase price was \$33.6 million which equated to \$113,131 per unit and \$107 per s/f.

The portfolio was purchased north of an 8% cap rate.

Vic Sozio, Daniel Mahfar, Jason Gold and Shimon Shkury from Ariel Property Advisors represented both the buyer and the seller.

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