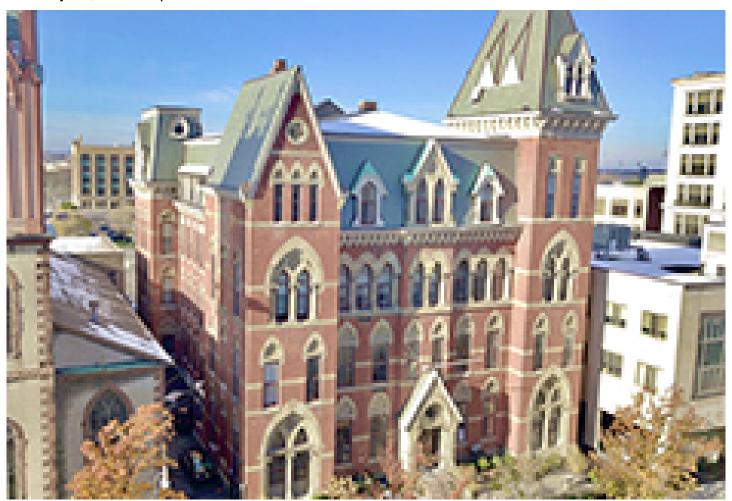


## **Buckley of Endeavor Real Estate Group sells 28-unit The Academy Building**

January 17, 2023 - Upstate New York



13 South Fitzhugh Street, The Academy Building - Rochester, NY

Rochester, NY Endeavor Real Estate Group negotiated the sale of The Academy Building, a 28-unit mixed-use 45,960 s/f building located at 13 South Fitzhugh St.

James Buckley

Endeavor's managing principal James Buckley represented the seller while also procuring the buyer, a west coast based real estate investment corporation.

"Transacted at a price level per unit never before seen in downtown Rochester, this sale confirms there is still demand for high quality, amenity-rich trophy assets even during a period of challenging capital markets conditions," said Buckley.

The property listed asking price was \$6.995 million.

Built in 1873, The Academy Building once served as the city's first high school, followed by a municipal court building and offices for the city's Board of Education before undergoing a complete restoration in 2013 which saw the building converted into a mixed-use asset including apartments and restaurant space. The building's layouts and unique architectural features have produced some of the highest occupancy rates and rental growth in the city.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540