



2022 Year in Review: William O'Brien, M.C. O'Brien, Inc.

December 27, 2022 - Spotlights



William O'Brien, SIOR
President

M.C. O'Brien, Inc.

What person, project, transaction or market trend had the greatest impact on your industry this year?

Undoubtedly, the work from home dynamic has impacted both office and retail transactions, for M.C. O'Brien, Inc. While retail is trending better, office is being held in abeyance, as Tenants try to gauge their strategy for occupancy for both the short term and longer periods.

What emerging trends will drive investment and development in 2023?

Construction costs are creating an extraordinary negative dynamic, pushing effective rents through the roof. A return to more normal buildout costs and timeframes will be critical for business expansion to stabilize across all asset classes.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540