



JLL's Hotels & Hospitality Group close the sale of Hyatt Regency Jersey City

December 13, 2022 - National News

Jersey City, NJ JLL's Hotels & Hospitality Group has closed the sale of Hyatt Regency Jersey City, a 351-key full-service hotel along the Hudson River.

JLL represented the seller, a joint venture between affiliates of Veris Residential, Inc. and Hyatt Hotels Corporation. A joint venture between affiliates of Taconic Capital Advisors LP and HEI Hotels & Resorts acquired the hotel.

Constructed in 2002 and renovated in stages between 2010 and 2015, the hotel offers a mix of traditional guest rooms and suites with views of the Hudson River and the city. Hyatt Regency Jersey City amenities include a 24-hour Stayfit gym, business center, heated indoor pool and more than 20,000 s/f of flexible meeting and conference space.

Located adjacent to the Exchange Place PATH station and the Harborside Ferry Terminal, the hotel offers a range of convenient transportation options and direct access to Manhattan.

The JLL Hotels & Hospitality team representing the seller was led by senior managing director Jeff Davis and executive vice president Stephany Chen with local market support from senior managing director Jose Cruz.

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