



World Wide Group selects Rose Property Management Group to manage multifamily properties

December 13, 2022 - Owners Developers & Managers



Scott Marino

Long Island City, NY World Wide Group has selected Rose Property Management Group of Rose Associates, Inc., the New York-based multifamily real estate developer and manager, to manage three multifamily properties. Two of the properties, Luna LIC and QLIC, are located in Long Island City and 110 Green St. is located in Brooklyn's Greenpoint neighborhood. Rose previously partnered with World Wide Group on the redevelopment of 252 East 57th St., a mixed-use project that received ULI's Excellence in Mixed Use Development award in 2018.

"We are thrilled to be working with World Wide Group again. Their multifamily portfolio consists of truly first-rate properties and we're excited to expand our relationship with the developer through the addition of these three buildings," said Scott Marino, executive director of multifamily for Rose.

QLIC is located at 41-42 24th St.. The 21-story property features 421 units in studio, one-, two- and three-bedroom layouts. QLIC offers numerous amenities including an outdoor rooftop pool. Located at 42-15 Crescent St., Luna LIC is a boutique, luxury building with 124 apartments in studio, one- and two-bedroom configurations. Luna offers views of Manhattan and its landscaped rooftop. Rose has also been assigned as manager of 110 Green St., a six-story property with 130 homes in one-, two- and three-bedroom layouts. 110 Green is located in the heart of Greenpoint with amenities that include a gaming lounge, a heated indoor pool, and a co-working space.

Jodi Gerstman, CFO of World Wide Group, said, "Each of these properties offers an exceptionally high quality of living. They are amenity rich with fantastic proximity to transit. We're pleased to have Rose on board as they are experts in residential management and fully committed to resident satisfaction."

In the past year, the number of units Rose manages has increased to more than 22,000. The company has added management assignments in New Jersey, Long Island and Westchester while continuing to provide award-winning management to properties throughout New York City. Rose is very active in new development, with multiple projects: Hamilton Crossing in White Plains, Alexander Crossing in Yonkers and 8 Court Sqr. in Long Island City entering the market early next year. In addition, Rose is assisting Global Holdings with the development of One West 60th St., finalizing plans for a 775-unit mixed-use development in Port Chester, NY, and redeveloping 301 East 94th Street with Marmara Group.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540