



## **Hudson Capital Properties completes \$53.2 million sale in Myrtle Beach, SC**

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Myrtle Beach, SC Hudson Capital Properties (HCP), a multi-family real estate investment and development firm active in select Southeastern U.S. growth markets, has completed the \$53.2 million sale of Inspire Coastal Grand, located at 1749 Sea Pine Blvd. The residential community, designed for 55-and-older residents, consists of 194 one-, two- and three-bedroom residences and a diverse mix of tailored on-site amenities. Cape Fear Commercial co-developed the project alongside HCP, marking the latest joint venture in the Carolinas involving the two companies. Tai Cohen of Cushman & Wakefield represented HCP in the transaction.

Considering the strong demand for luxury, age-restricted residences in the area, HCP and Cape Fear Commercial sought to capitalize on the high influx of the 55 and over demographic when developing Inspire at Coastal Grand. The firms envisioned and created a community where empty-nesters and seniors could experience an active lifestyle free of the commitment of homeownership, while offering a variety of curated amenities on-site and providing a one-of-a-kind experience in Myrtle Beach.

Construction began in 2019 and Inspire Coastal Grand was the first development of its kind in the greater Myrtle Beach area. Inspire Coastal Grand features resort-like amenities, including a pool, pickleball courts, ponds, walking trails, bocce courts, a community garden, and shade pavilions. A central clubhouse offers fitness and aerobics rooms, a demonstration kitchen, a social area, a multipurpose room, a theater, and arts and crafts rooms.

"The HCP team approach every project with a sharp vision and true professionalism," said Cape Fear Commercial co-founder Brian Eckel. "Inspire at Coastal Grand is set to fulfill a major need in the Myrtle Beach market, and our collaboration has made for a top-quality project."

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