

JLL leases 20,874 s/f to Altana at 25 Kent

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Brooklyn, NY Rubenstein Partners' 25 Kent, the borough's newest mixed-use office and light manufacturing building, signed a 20,874 s/f, 10-year lease with Altana, a startup pioneering a shared source of truth on the global supply chain, at 25 Kent Ave. in Williamsburg. Relocating following the company's recent \$100 million Series B investment and significant sales and data network growth, the space at 25 Kent will be utilized as the company's New York headquarters.

Rubenstein Partners was represented by Whitten Morris and Peter Riguardi of JLL in the transaction. Sam Seiler and Joe Sipala of JLL represented Altana.

"As the primary cultivator of New York's innovation economy, Williamsburg provides a vibrant and creative community for up-and-coming technology companies looking to plant their corporate flag surrounded by various likeminded and forward-looking businesses," said Joe Zuber, co-regional director – NY Metro & New England at Rubenstein Partners. "We are thrilled to welcome Altana to 25 Kent as we continue growing a robust community of innovators and creative trailblazers at the building."

Altana connects and learns from the world's public and non-public data to provide a dynamic, shared artificial intelligence model of the global supply chain while helping entities to see across borders, manage risk and improve global commerce. Altana is used to accelerate and automate compliant trade, to illuminate and collaborate across multi-tier supplier relationships, and to build resilient, sustainable, safe, compliant, solvent and insured supply chain networks for governments, enterprises and financial institutions.

Developed as a partnership between Rubenstein Partners and Heritage Equity Partners, 25 Kent is ideally located in a neighborhood that is young, vibrant and filled with entrepreneurs, artists and artisans. The building occupies a full block bounded by Wythe and Kent Avenues and North 12th and North 13th Streets, directly across the street from Bushwick Inlet Park, the city's newest waterfront park, recently opened to the neighborhood.

A product of collaboration between design architect Hollwich Kushner (HWKN) and design development architect Gensler, this newly completed eight-story, 500,000 s/f commercial office building is the first of its type erected in North Williamsburg in more than 40 years. It's conceived to be a hub of innovation in which the tech, creative, design, production and light manufacturing industries can collaborate and grow together.

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