



## **Bestreich, Sproviero, Lobel, and Waring of Investment Property Realty Group close 22-units for \$9.6 million**

November 22, 2022 - Front Section



1627, 1629, 1631 Pacific Street - Brooklyn, NY

Brooklyn, NY Investment Property Realty Group (IPRG) negotiated the closing of 1627, 1629, 1631

Pacific St. for \$9.6 million.

1627 Pacific St. is built 21 ft. x 60 ft., 1629 Pacific St. is built 25 ft. x 60 ft., and 1631 Pacific St. is built 21 ft. x 60 ft.

These three, adjacent, multifamily buildings consist of 22 apartments and combined are 14,670 s/f.

These properties are located between Troy and Albany Ave. in Crown Heights.

Each building has a 15-year 421a Tax Abatement expiring in 2023.

Derek Bestreich, Luke Sproviero, Adam Lobel, and Toby Waring of IPRG facilitated this transaction.

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