



GreyHill Group acquires 64,536 s/f industrial building from Perry

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Rochester, NY GreyHill Group has acquired a 64,536 s/f industrial property at 69 Seneca Ave.

The one-story building is located in one of the city's busiest commercial areas. The property consists of three warehouse spaces and one office space, currently occupied by the anchor tenant, Roc Environmental and tenant, Geva Theater Company.

"We are very excited about expanding into Rochester, particularly with an industrial property" said Moshe Bloorian, GreyHill's managing partner and founder. "We have acquired over 500,000 s/f over the past year within the industrial space. But what makes this deal special is the fact that we secured seller financing with the seller at incredible terms compared to the market."

GreyHill Group purchased the property from Kevin Perry for \$2.295 million.

Both buyer and seller were represented by Marco Muoio of Off Market Street Real Estate Advisors.

The listed price was \$3.8 million when the property had first been listed earlier this year.

GreyHill's Bloorian had begun making investments in Albany and Troy in 2017. The company's

portfolio includes several assets in Troy as well as in Connecticut. The company now owns more than 400 apartments and 800,000 s/f of industrial space.

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