

Rose Assocs. and BedRock R.E. receive approval for 15.45 acre site

November 08, 2022 - Owners Developers & Managers



Port Chester, NY Rose Associates and BedRock Real Estate Partners received final site plan approval from the village to develop a 15.45-acre site that has been unused for almost 20 years. The property at 406 Boston Post Rd., once home to United Hospital, will be completely redeveloped into a mixed-use community comprised of a half-acre of open green space surrounded by multi-family housing, retail and restaurant spaces, a boutique hotel, and assisted living senior housing.

"Port Chester is one of metropolitan New York's most exciting villages and we are thrilled to start work at this property that's been vacant and unused for far too long," said Amy Rose, president and CEO of Rose Associates. "In addition to hundreds of apartments, we'll be creating attractive amenities that will be accessed through a much-improved streetscape along Boston Post Rd."

Located on Rte. 1 at the intersection of I-95 and I-287, the property is within walking distance to the Metro North commuter rail station. There are a number of vacant buildings at the site, which Rose

and BedRock will raze in a first step toward creating the new, mixed-use community. Plans call for 775 multifamily rental apartments, 90 independent living apartments and 110 assisted- and memory-care units, a 120-key boutique hotel and more than 18,000 s/f of retail space.

"It is incredibly exciting to reach this milestone and we are thankful to the village and their consultants for taking the time to work with us, examine our plans and provide their approval," said Michael Adamo, managing director of acquisitions at Rose Associates, which is developing two other multifamily properties in Westchester.

The developers received final site plan approval from the village at the board of trustee's October 17, 2022 meeting.

Building abatement and demolition is scheduled to begin in early in 2023.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540