



JLL leases 568,543 s/f at Innovo and Square Mile Capital's Bronx multi-story logistics development

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New York, NY JLL's Northeast Industrial team has completed a 568,543 s/f lease at the newly-completed 2505 Bruckner Blvd. in the Bronx, one of the largest class A logistics spaces available in New York City.

With just over half of the property now leased, the remaining 499,011 s/f of logistics space is available.

Located at the apex of five major highways, 2505 Bruckner is a multi-story urban logistics facility developed by Innovo Property Group in partnership with Square Mile Capital. The site was selected and developed to be one of the most efficient logistics hubs in the Tri-State area.

A JLL Northeast Industrial Region team, led by vice chairman, Rob Kossar and executive managing director, Leslie Lanne, serves as the exclusive leasing agent for 2505 Bruckner Blvd.

“We are thrilled to have completed a 568,543 s/f lease at 2505 Bruckner,” said Kossar. “The remaining 499,011 s/f of modern logistics space presents another large-scale option for tenants seeking last-touch, speed-to-market logistics in a supply-constrained market.”

According to JLL’s 3Q 2022 NYC Industrial Insight report, tightness in the market continues to drive developer and institutional activity to new heights. Lanne said, “Tenants seeking to service the region’s massive consumer base continue to search for last-mile logistics space that takes the guessing out of delivery, and we are already seeing a great deal of interest in the remaining space available at 2505 Bruckner Boulevard.”

The remaining space includes 46 exterior parking spaces for trailers and box trucks as well as 361 interior parking spaces for cars and sprinter vans. The parking structure has electric car charging station conduit pre-run to every parking position.

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