



## Ferrara and Stenson of Brax Realty sell 126-units for \$6.7 million

October 25, 2022 - Front Section



342 West 71st Street

New York, NY Michael Ferrara and Alan Stenson of Brax Realty brokered the \$6.7 million sale of a 126-unit SRO building in the Upper West Side. The property, 342 West 71st St., is a 7-story elevator building with 34,312 s/f and 52 ft. of frontage on 71st St.

Brax represented the buyer, Sapphire Acquisitions, and the seller, Riverside Studios, in the off-market transaction.

The price per unit was \$53,174.

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