



## **Ancora L&G is the lead developer of \$286 million urban renewal CRE project**

October 11, 2022 - National News

Ft. Wayne, IN Ancora L&G is the lead developer of a \$286 million urban renewal commercial real estate project currently in progress.

The Electric Works is a mixed-use urban regeneration project is being developed on the site of a former 1+ million s/f General Electric corporate campus. In the coming months and years, Ancora L&G, the U.S. arm of Legal & General Capital (LGC), the alternative asset arm of Legal & General Group with over \$1.3 trillion in assets under management, will be rolling out several similar projects across the U.S., following a model that LGC successfully adopted in the UK through its partnership with Bruntwood SciTech partnership.

Ancora L&G's investment focus is long term, bringing value and liveability into smaller cities that have suffered neglect in recent decades. Key elements for project and site selection are: areas where there has been severe underinvestment; where a leading college or university research center is close by; and that ultimately can serve as viable, affordable alternatives to San Francisco, Boston or New York.

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