



## **DeMet's Candy to invest \$13m 100,000 s/f facility**

October 27, 2008 - Upstate New York

DeMet's Candy Co. broke ground on a candy processing plant in the Airport Corporate Park. The company is building a new home for its Turtles brand candy that the company acquired from Nestlé's in July 2007. The 100,000 s/f manufacturing facility is being built on a 17-acre parcel in the park developed by the Chemung County IDA in 1996. DeMet's is investing \$13 million in the facility and equipment. The company has committed to creating a minimum of 100 new manufacturing jobs, in return for considerable financial assistance secured by STEG, including a \$500,000 grant from Empire State Development, a \$732,000 grant secured through the NYS Office of Community Renewal to assist with machinery purchase, \$250,000 grant secured by senator George Winner via the Community Capital Access Program, and a \$45,000 grant was secured by assemblyman Tom O'Mara to help offset the costs of constructing a public road to the facility.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540