

## Logistics Property Co. breaks ground on multistory warehouse in Chicago

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Chicago, IL Logistics Property Company, LLC (LPC) celebrated the groundbreaking of 1237 W. Division, a multi-story warehouse. The ceremony included key speakers Aaron Martell, executive vice president of LPC, Sean Walsh, president of Walsh Construction, Larry Huggins, founder & president of Riteway-Huggins Construction, Jim Martell, CEO of LPC and Alderman Walter Burnett, Jr. of the 27th Ward.

The development includes 1.2 million s/f of space across two floors and offers both rooftop parking and an adjacent five-story parking garage. The 11.5-acre property sits immediately adjacent to the full four-way interchange at Division and Elston in Chicago's near-north Goose Island neighborhood.

The General Contractors for the project are Walsh Construction and Riteway-Huggins Construction.

Michael Conway, Dan McGillicuddy and Sam Brashler of JLL will be the Project's leasing representatives.

"As a company headquartered in Chicago we're extremely grateful to be bringing this project to the region. We're appreciative of everyone at the City and our pre-development partners who made this project a reality," said Aaron Martell.

"The completion of this new multi-story development in one of the city's most central locations will bring numerous economic advantages to Chicago and Illinois," said Jim Martell.

Trucks will access full 135-foot truck courts on both the ground and upper floors for direct loading. The ground floor will have a 36-foot clear height, 28 dock doors and two drive-in doors. The second floor, which offers 53-foot tractor trailers separate up and down double-wide ramps, will feature 33-foot clear heights, 28 dock doors and two drive-in doors.

The LEED Silver 1237 W. Division will deliver in Summer of 2024.

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