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Luggage retailer TUMI signs 20,000 s/f lease for office space on East 34th

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New York, NY Newmark has completed a 20,000 s/f office lease with luggage retailer TUMI at 16 East 34th St. in Midtown Manhattan. Newmark?executive managing director Matthew Leon, senior managing director Stephen Gordon and associate director Nathan Kropp serve as exclusive leasing advisors for the property and represented the building ownership, Wohio Holdings, on the transaction.

16 East 34th St. is a 22-story, 372,000 s/f office building featuring bright spaces with three plus sides of light and an unparalleled tenant amenity roof deck. During the pandemic, the owner made a significant investment to upgrade the property, including a new retail façade and entrance, a new lobby and elevators, and a world-class tenant amenity roof deck. In addition to these improvements, the landlord is also prebuilding multiple full floors utilizing modern materials and finishes.

TUMI signed a long-term lease for the 20,000 s/f penthouse duplex featuring a private terrace and access to the larger tenant amenity roof deck. The space will serve as TUMI's showroom and offices for its New York City executives. The luxury goods retailer was represented by Jonathan Serko, Jonathan Schindler and Barry Garfinkle of Cushman & Wakefield.

Newly available at the property are two new pre-built floors measuring 19,115 and 18,014 rentable s/f, boasting the landlord's standard high-quality finishes. In addition, floors 4-7 offer a contiguous block of 77,402 s/f that can be leased as individual floors of 19,355 s/f.

"This new lease with TUMI validates the Landlord's vision and significant investment in the building that they have owned across generations," said Gordon. "With two additional high-quality prebuilt suites available and the fantastic new tenant roof deck, we look forward to continued leasing momentum at this property."