



## **New Empire Corp. nears sell out of 108-unit property at 567 Ocean**

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New York, NY According to New Empire Corp. (NEC), nearly all condominium units are sold at their new development, 567 Ocean. Since hitting the market in the summer of 2020, 107 units are sold with only one townhouse unit still available. The marketing and sales, which led Brooklyn as the #1 selling building in 2021, have been overseen by Michael Bethoney of Nest Seekers since March 2021.

567 Ocean is a one-of-a-kind luxury residential development in Prospect Park South, Brooklyn. Setting a new benchmark for the neighborhood and offering 108 residences ranging from studios to three-bedroom units, 567 Ocean boasts a selection of lifestyle amenities designed to serve as extensions of the private residences, and to elevate the overall living experience for residents.

“The sales success seen at 567 Ocean is just another example of New Empire Corp.’s ability to lead in New York City’s residential sector,” said Bentley Zhao, New Empire Corp.’s chairman and CEO. “New Empire Corp. prides itself on its ability to identify sought-after locations and bring to market well designed homes for our residents.”

Developed by New Empire Corp., 567 Ocean features indoor and outdoor amenities including private outdoor terraces, rooftop decks with city skyline views, a fitness center, landscaped zen garden, private parking garage, party room, and a children’s playroom. As for the residences, each is an open-concept layout with white oak floors, floor-to-ceiling triple-pane windows, washer/dryer hook-ups, and kitchens equipped with design elements and high-end stainless appliances from Bosch and Summit. Many apartments also come with a private outdoor space.

“567 Ocean has been a tremendous success, clearly, as it has performed exceptionally well as the best-selling building in Brooklyn for much of its sales. Bentley Zhao is a visionary, creating a premier product with highly sought amenities, bespoke interior finishes, and optimal apartment layouts, all in a prime location next to Prospect Park and near express transit options. This combination, offering both luxury and lifestyle, created a premier product that the market absorbed in record-setting speed at record-breaking prices,” said Bethoney.

The building is situated in a residential enclave. Prospect Park South is lined with standalone Victorian houses, expansive front lawns, quiet residential streets, not to mention Prospect Park, Brooklyn’s largest green space, is only minutes away. Just blocks from express subway train lines, 567 Ocean is a 30-minute commute to Manhattan. With some of the city’s best offerings right outside the building’s front door, residents will enjoy a mix of traditional and artisanal dining, shopping, and entertainment options.

New Empire Corp. continues to be active in the New York residential market. Last month, the firm celebrated sales and construction milestones at their new Lower East Side development, 208 Delancey. In the last two months, the firm has sold 14 of the project’s condominium units. New Empire Corp. recently announced the completion of construction on the property and awarding of the Temporary Certificate of Occupancy (TCO).

Additionally, New Empire Corp. has recently acquired a few properties for development including:

- 58-01 Queens Blvd. in Woodside which was acquired for \$16.2 million.
- 24-01 Queens Plaza North in Long Island City which was purchased for approximately \$26 million.
- 429 2nd Ave. in Kips Bay which was acquired for \$14.8 million.

Development on all sites is progressing, notably the Kips Bay projected is expected to break ground later this year.