



GreyHill Group acquires 64,536 s/f industrial property for \$2.295 million

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Moshe Bloorian

Rochester, NY GreyHill Group, a commercial real estate investment company based in New York, has acquired a 64,536 s/f industrial property at 69 Seneca Ave.

The one-story property consists of three warehouse spaces and one office space, currently occupied by the anchor tenant, Roc Environmental and tenant, Geva Theater Company.

“We are very excited about expanding into Rochester, particularly within with an industrial property” said Moshe Bloorian, GreyHill’s managing partner and founder. “We have acquired over 500,000 s/f over the past year within the industrial space. But what makes this deal special is the fact that we secured seller financing with the seller at incredible terms compared to the market.”

GreyHill Group purchased the property from Kevin Perry for \$2,295 million.

Both buyer and seller were represented by Marco Muoio of Off Market Street Real Estate Advisors based out of Rochester, NY. The listed price was \$3.8 million when the property had first been listed earlier this year.

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