



Rappaport of Sinvin handles 10-year lease of 1,750 s/f at 124 First Ave.

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According to Sinvin Realty, LLC, Kim's Video and Music, the media store renowned for its selection of movie rentals, books and music with an Avant Garde edge, has leased the 1,750 s/f retail space at 124 First Ave. between East 7th St. and St. Mark's Pl. Kim's founder, Youngman Kim is closing his Mondo Kim's location at 6 St. Mark's to move into the smaller store on First Ave.

124 First Ave. building owner Irynak LLC, was asking \$192,000 per annum for the ground floor and basement level space, according to Steve Rappaport, senior director at Sinvin, who represented Kim's in the deal and has helped market the leasing and sale of 6 St. Mark's. Jane Pollard represented the landlord in the negotiations for this new 10-year lease with a five-year option to renew.

Driven to continue a thirty-year legacy, Sinvin Realty remains Downtown Manhattan's premier real estate advisor. Sinvin's visionary deal making in retail and edgy office space was instrumental in transforming SoHo from a manufacturing zone into one of the world's most coveted commercial destinations. Today, Sinvin is at the forefront of this extraordinary market. While firmly planted in SoHo, Sinvin has grown to play a vital role in the revitalization and refinement of the surrounding neighborhoods of TriBeCa, Greenwich Village, Chelsea, Flatiron, and the Meatpacking District, where it has spearheaded the commercial development of these vibrant communities. Knowing these neighborhoods like no one else, Sinvin serves as trusted advisor and dealmaker for savvy real estate investors. Sinvin is Downtown. Sinvin has closed deals for some of Manhattan's most renowned businesses, including Adidas, @radical.media, Balthazar Restaurant, Blue Man Group, Bumble and bumble (Estée Lauder), Dean & DeLuca, James Perse, Marc Jacobs, Soho House, Theory, and Vitra.

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