



Meridian arranges \$20 million in financing to acquire 450 Union St., a residential development site

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Adam Hakim

James Murad

Brooklyn, NY Meridian Capital Group arranged \$20 million in acquisition financing for 450 Union St., a mixed-use residential development site on behalf of The Principals of 2201 Union LLC, Tankhouse and MacArthur Holdings.

The loan was provided by a balance sheet lender and the transaction was negotiated by Meridian senior managing director, Adam Hakim, managing director, James Murad, and senior A-associate,

David Baker, who are all based in the company's New York City headquarters.

The prominent, canal-front site is located on the southeast corner of Bond Street and Union Street. Tankhouse and MacArthur Holdings have teamed up to create an all-star team that will together construct one of the premier multifamily buildings in Gowanus," said Hakim.

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