



## **Largo Capital arranges a \$55.8 million refinance loan for a multi-family property in Raleigh, NC**

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Knightdale, NC Jack Phillips, principal at Largo Capital, arranged a \$55.8 million loan to refinance a 350 Class A multifamily property. The property is a new construction asset, featuring a swimming pool, outdoor kitchen and lounge, picnic area, fitness center, clubhouse with indoor resident lounges and more.

The property benefits from proximity to Raleigh locations such as North Carolina State University, Fayetteville Street and Pullen Park. The Raleigh MSA has experienced continuously strong population and economic growth.