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Stav Equities & Safdie Realty Group complete \$3.35 million sale of 57 Grove St.

August 23, 2022 - Front Section



New York, NY Stav Equities alongside Safdie Realty Group has successfully brokered the sale of 57 Grove St., a 12 unit multifamily building. The brokers were able to assist ownership in buyouts, ultimately delivering 11 out of 12 apartments vacant at closing on behalf of the buyer.

The purchaser intends to do a substantial gut rehab, which entails performing a renovation of the current structure which will permanently destabilize the building upon completion.

57 Grove St. is just a few minute walk from the J subway line, giving the tenants an easy commute into Manhattan and accessible to all the major restaurants and shops Bushwick has to offer.

Jacob Stavsky of Stav Equities represented the buyer while Joseph Safdie & Roni Yaghoobzar of Safdie Realty Group represented the seller in this off market transaction.

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