



## **Newmark Retail reps. Skyline Developers in 4,500 s/f lease to Valley Bank**

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Manhattan, NY According to Newmark Retail, Valley Bank has committed to a new 10-year lease at its current location at the base of 1040 Sixth Ave. at the corner of 39th St. in Bryant Park. Newmark vice chairman Jeffrey Roseman represented owner Skyline Developers, the New York affiliate of Garden Homes Development.

The branch will be reconfigured to occupy 4,500 s/f on the corner and mezzanine level. JLL's Matthew Schuss, Jesse Wolf and Jeff Szczapa represented the tenant, Valley Bank.

“Valley Bank’s strong commitment to this location demonstrates the continued strength of the neighborhood and the vibrant retail market in New York City,” said Roseman. “With Angelina Bakery, Starbucks and Valley Bank, this block will remain well positioned for years to come.”

Orin Wilf, president of Skyline Developers, said, “Valley has served this community for many years, and we are thrilled to continue our longstanding relationship at 1040 Avenue of the Americas. This block boasts world-class retailers, and we’re excited at the prospect of a new tenant joining the impressive roster. It’s retail offerings like this that enrich the neighborhood and have allowed it to evolve into a place that is not only desirable for business, but for living and playing as well.”

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