



Helmsley Spear handles two leases totaling over 7,454 s/f in Manhattan

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Kent Swig

Manhattan, NY According to Kent Swig, president of Helmsley Spear, LLC, the firm handled the following two lease transactions:

Helmsley Spear, LLC, America's oldest continuously operating real estate firm founded in 1866, is pleased to announce that the firm has represented LCOR in a lease extension for a term of ten years, nine months. The firm has been at this location since 1997, and occupies 7,454 s/f on the 18th floor of One Penn Plaza.

Helmsley Spear was led in this transaction by executive managing director, Fernando Murillo and vice chairman, James Emden. The landlord, Vornado, was represented in-house by Josh Glick, Jared Solomon and Anthony Cugini.

"Penn 1 has been the Manhattan home of LCOR since 1997, and I am proud to have worked with them in leasing at this location for those many years. This lease renewal shows the further commitment that LCOR has to this fine class A commercial office building, and its superb Central Manhattan location with unparalleled transportation access and amenities to serve its global client base," said Murillo.

"I am thrilled that Fernando and Jimmy closed this significant lease renewal for LCOR, a real estate industry leader. The prime location in the heart of Manhattan, will continue to enable the firm to serve its world-wide client base from a state-of-the-art commercial office space," said Swig.

Helmsley Spear represented XBTO Trading, LLC for a lease extension for a term of seven and a half years.

The Helmsley Spear leasing team was led by company vice chairman, Frederick Marek, along with Peter Shakalis. The landlord, The Moinian Group, was represented in-house by executive managing director Gregg Weisser.

"3 Columbus Circle, with views of Central Park and Midtown, is an excellent location for this

expanding leader in the world of digital assets, and with the lease extension they will continue to be at the gateway to the Upper West Side of Manhattan, in a Class A 21st century commercial office space,” said Rick Marek.

“I am thrilled that Rick and Peter represented XBTO in a significant lease extension for this leading edge digital financial services company. The 26 story building and prime location in the heart of Midtown West, will continue to enable the firm to serve its world-wide client base from a state of the art commercial office space facility,” said Swig.

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