



Keystone 1031 fully subscribes its \$35.65 million Keystone 1031 Net Leased Portfolio II DST offering

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Mike Packman

Jericho, NY Keystone 1031 has fully subscribed its \$35.65 million Keystone 1031 Net Leased Portfolio II DST offering, which is designed to generate investor distributions from 63,000 s/f of net-leased property. The portfolio is comprised of single tenant properties leased to nationally recognized brands in major markets—Starbucks (Bloomington, Ind.), Sherwin-Williams (Milwaukee, Wis.), O’Reilly Auto Parts (Chicago), Goodwill (St. Paul, Minn.), Family Dollar (Fort Worth), Walgreens (Denver), Jiffy Lube (San Antonio), and 7-Eleven (Las Vegas). The portfolio is diversified by geography, industry, and lease term.

The Keystone 1031 Net Leased Portfolio II launched on January 21, 2022 and sought to raise \$17.65 million from accredited investors thru a select group of independent broker dealers. The program is designed to help provide investors with preservation of capital and a predictable monthly cash flow of 5% annually. Keystone 1031 obtained ten-year, interest-only financing for the acquisition.

“I am proud of another successful raise and believe that our ability to identify good real estate in top markets and provide dependable income to investors helped us successfully enter a competitive market,” said Mike Packman, founder and CEO. “Our team values the relationships we are developing in the independent space and is excited to continue providing quality DST offerings to investors.”

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