



## **Klein and Tepdino of HFF secure \$55.2 million for 240 West 35th St.**

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The New York office of Holliday Fenoglio Fowler, L.P. (HFF) secured financing and joint venture equity totaling \$55.2 million for 240 West 35th St., an 18-story office building in the Garment Center. HFF director Steven Klein and senior managing director Mike Tepedino worked on behalf of Hidrock Realty, Inc. to arrange the \$41.2 million, senior secured financing through HSH Nordbank. ?Affiliates of Meritage Properties provided \$14 million in joint venture equity. ?Proceeds are being used to acquire, renovate and reposition the property.

Originally built in 1924, 240 West 35th St. has 162,044 s/f that is fully leased to 37 tenants.

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