## **BIYTEJ**

## Axiom Capital funds two loans totaling \$19.8 million

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Saratoga Springs, NY Axiom Capital Corp. has structured and arranged two loans totaling \$19.8 million:

Axiom structured and arranged a \$12.3 million permanent loan for the acquisition of a neighborhood shopping center located in Saratoga County. The property offers 62,980 s/f of rentable space with 298 surface parking spaces situated on 5.24 acres. Located downtown along Congress St. – 0.2 of a mile off Broadway (NYS Rte. 9), the property benefits from the numerous condominiums, apartments and neighborhoods surrounding Downtown, as well as the tourism driven by Saratoga Race Course, Saratoga Performing Arts Center and major downtown events.

Axiom structured and arranged a \$7.5 million permanent loan (seven-year loan, fixed rate, with three-year ext. opt., non-recourse) for the refinance of a grocery store located in Chatham, Columbia County. The 46,083 s/f property is less than 2.5 miles from the Taconic State Pkwy.

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