



Phillips of Largo Capital arranges \$3.187 million first mortgage

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Amherst, NY Jack Phillips, principal at the Largo Group of Companies, arranged a \$3.187 million permanent first mortgage with long-term fixed rate and 30-year amortization.

The proceeds were used to refinance the existing debt and closing costs. The loan is secured by a 22,000 s/f multi-tenanted retail plaza.

The plaza has frontage along Maple Rd. and benefits from its proximity to densely populated residential areas.

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