



Carswell of Largo arranges \$4 million refinance

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Hauppauge, NY Dave Carswell, managing director at Largo Capital, arranged a \$4 million permanent first mortgage to refinance the existing debt secured by a 69,000 s/f grocery anchored

shopping center.

The newly renovated property is 97% occupied and recently signed a 10-year lease with one of its tenants for 25,000 s/f. The subject is located on Veterans Memorial Hwy., a main arterial road in the area.

Carswell was able to lock the rate seven months in advance with one of Largo's correspondent life insurance companies and negotiated a flexible prepayment schedule.

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