



## **Rechler Equity Partners breaks ground on final Hamptons Business District Building—100,483 s/f**

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Shown (from left) are: Jay Schneiderman, Southampton town supervisor; Gregg Rechler, Rechler Equity Partners co-managing partner; Mitchell Rechler, Rechler Equity Partners co-managing partner; Steve Bellone, Suffolk County executive; Natalie Wright, Suffolk County Department of Economic Development commissioner.

Westhampton Beach, NY Rechler Equity Partners broke ground on 230 Roger's Way, the fifth and final building at the Hamptons Business District. The freestanding 100,483 s/f building will offer tenants divisible warehousing space, built-to-suit office space, sewer connectivity, multiple loading docks, 182 parking spaces 22-ft. ceilings, an ESFR sprinkler system, outdoor storage, and more. Once opened, the building will mark the completion of over a decade of development that has sparked economic investment in the east end of Long Island. Rechler Equity now turns its attention to beginning construction on the Rechler Business District in Medford, which will be an 840,000 s/f industrial park that will pay homage to the late Long Island real estate innovator Donald Rechler.

"The construction of this final building of the Hamptons Business District is an important moment for our organization," said Mitchell Rechler, co-managing partner of Rechler Equity Partners. "In 2009, we set out to provide a solution in terms of industrial space for the underserved east end of Long Island and the results we see today speak for themselves."

The 385,000 s/f Hamptons Business District is comprised of four other buildings that are home to 17 businesses and includes a variety of manufacturing, warehousing, office and showroom space. Located less than two miles from both Sunrise Highway (Route 27) and Montauk Highway (Route 27A), tenants are able to conveniently move goods to and from the corporate park. 50,000 s/f at 230 Roger's Way has already been pre-leased, and the remaining 50,000 s/f is divisible to fit the specific needs of future tenants.

"230 Roger's Way is another example of our vision to provide industrial space that can serve businesses of all shapes and sizes," said Gregg Rechler, co-managing partner of Rechler Equity Partners. "We want to give our tenants the tools to grow and support them every step of the way."

Selected by Suffolk County to redevelop the property adjacent to the Francis S. Gabreski Airport in 2008, Rechler Equity Partners worked closely with the Town of Southampton and surrounding community to make a corporate park that helped strengthen the economy of the east end. Today, the Hamptons Business District is home to a number of businesses who not only provide economic reinvestment for the region, but also opportunities for permanent employment for Long Islanders.

“The Hamptons Business District has provided Suffolk County’s east end a place where local businesses can grow and prosper,” said Suffolk County executive Steve Bellone. “I’d like to thank Mitchell and Gregg Rechler and their team at Rechler Equity Partners for this important investment in our economy.”

Southampton town supervisor Jay Schneiderman was also on-hand to celebrate the opening of the latest building at the park.

“It is great to see the Hampton Business District continue to grow and strengthen the regional economy,” said Southampton town supervisor Jay Schneiderman. “The business district is home to many new and growing businesses that help keep the promise of providing local jobs, which is so critical to our area.”

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