



Cawley of National Multifamily completes sales of four free-market buildings in Westchester

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186 Ashburton Avenue - Yonkers, NY

20 & 22 Mount Vernon Avenue - Mt Vernon, NY

35 High Street - Rye, NY

Matt Cawley

Rye Brook, NY Matt Cawley of National Multifamily recently completed the sale of four free-market properties across two transactions in Westchester County.

A three-property portfolio located at 186 Ashburton Ave., Yonkers, and 20 & 22 Mount Vernon Ave.,

Mt Vernon, consists of 15 units (three retail and 12 apartments). All properties are free-market with one retail at each property and apartments above. The majority of the portfolio had tenant paid utilities. The property sold for \$2.6 million on June 23, 2022. Cawley represented the seller and procured the buyer.

The apartments located at 35 High St., Rye, is comprised of five units totaling 3,390 rentable s/f in one 2.5 story building built in 1890. Situated on a 0.21 acre site there are eight off-street parking spaces, a laundry facility, and a common garden. The tenants pay for the heat and hot water at the property through individual gas boilers and hot water heaters. The property sold for \$1.35 million on May 31, 2022. Cawley represented the seller.

Cawley, president of National Multifamily, said, “Despite the quick rise in interest rates we continue to see strong demand for both multifamily and mixed-use properties in Westchester County. We are very happy for all sellers and buyers in these transactions.”

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