



## **Neue Urban closes on acquisition of 1467 Bedford Ave.**

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Brooklyn, NY Real estate investment firm Neue Urban led by Zach Ehrlich just closed on the acquisition of 1467 Bedford Ave for \$5.4 million. The asset is well situated just a few blocks from the A subway line.

The mixed-use building is 9,078 s/f consisting of 12 well-renovated free market apartments and 1 vacant retail space. The buyer plans on upgrading the units even further and maximizing the rental value of the property to its fullest potential in a very strong prime Crown Heights market.

Adam Traub, Curb Capital LLC & Jacob Stavsky, Stav Equities LLC represented both the buyer and seller collectively in this off-market transaction.

