



Moinian Group signs six new leases and expansions at 295 Madison Ave.

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According to The Moinian Group, it has recently signed six new leases and expansions at 295 Madison Ave. The 47-story, 330,000 s/f office tower located on the corner of 41st St., in the Grand Central District, is currently undergoing a \$15 million capital improvement campaign scheduled for completion in the first quarter of 2009.

The Cushman & Wakefield (C&W) team of Mitch Konsker, Matthew Astrachan, Mitchell Arkin and Mikael Nahmias handle leasing for the property and represented the ownership in all of the following transactions:

Omnicom, a global leader in advertising and marketing communications, has leased a total of 7,600 s/f, taking the entire 30th and 32nd floors at 295 Madison. Lee Feld of Feld Real Estate represented Omnicom.

Young Samuel Chambers, Ltd., a business consulting firm, leased the entire 19th floor of 6,500 s/f. The in-house C&W leasing team at 295 Madison represented the owner and the tenant.

Credit Renaissance Partners, an investment management and analysis firm, has leased the entire 21st floor of 6,000 s/f. Richard Gottlieb of Hunter Realty group represented the tenant in the lease.

Bryant Park Market Events has leased the building's entire 36th floor of 3,800 s/f of pre-built space. Jared Horowitz of C&W represented the tenant.

JT Partners, a firm dedicated to raising capital for private equity firms, has leased the entire 22nd floor of over 3,800 s/f. JT Partners was represented by Derrick Ades of CBRE.

Moklam Enterprises, a real estate firm, expanded from 1,500 s/f on the 11th floor to 2,000 s/f on the 18th floor of 295 Madison. Robert Baraf of C&W represented the tenant.

The Moinian Group is widely regarded as one of the industry's most active development firms, boasting a portfolio totaling more than 20 million square feet of commercial, industrial, residential, retail and hotel properties throughout the U.S. and abroad. Currently, The Moinian Group holds a portfolio of more than 20 million s/f of office, residential, retail and hotel properties throughout the U.S. and abroad, including 13 million s/f in Manhattan. The company has the most extensive private acquisitions in the country, including trophy buildings like the Downtown Club in Lower Manhattan, formerly known as the Downtown Athletic Club and home to the Heisman Trophy, the Sears Tower in Chicago and Continental Towers at 180 Maiden Lane in Downtown Manhattan. Its team of seasoned professionals, hands-on management style and a strategic approach to investment and growth has armed the firm with the tools necessary to take advantage of the unique opportunities available in the real estate marketplace.