



CBRE reps Princeton Int'l. in sale of 80,900 s/f to GlobeOp Financial

October 21, 2008 - Front Section

CB Richard Ellis' (CBRE) Frank Tomasulo and Paul Hoffmann teamed with their Stamford Private Client Group of Al Mirin, Silvia Pogosyan, and Marilyn Santiago in the sale of 1565 Front St. for \$5.5 million. CBRE represented the New York City-based Princeton International Properties Corp. in its sale of 80,900 s/f to GlobeOp Financial Services S. A.

GlobeOp, a financial technology services firm headquartered in London, is expanding its presence in the Westchester market. The company has announced its plans to relocate about 70 employees to their new space in Yorktown Heights from their Harrison office in early 2009.

"We continue to see strong interest in our sales listings which are geared toward occupiers of existing space," Mirin said, "Owning can be financially advantageous over leasing and buyers who understand this are obtaining excellent values."

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540