



Fuchs and Goldberger of GFI Realty Services arrange \$1.675 million sale

July 26, 2022 - Front Section

Brooklyn, NY GFI Realty Services completed the \$1.675 million sale of 352 Palmetto St., a multifamily building comprised of six units located in the Bushwick neighborhood. GFI Realty director Zachary Fuchs and Moshe Goldberger, also of GFI Realty, represented the buyer, Kings Capital, and the seller, Simon Marom.

Constructed in 1931, the three-story building totals 4,500 s/f and is composed of six two-bedroom apartments.

“The buyers were attracted to acquiring a well-maintained asset with renovated units,” said Fuchs. “They intend to keep the asset for the long term and continue to upgrade the property.”

“The property benefits from its central location near commercial corridors, neighborhood amenities and mass transportation,” said Goldberger.

The asset is in proximity to the Myrtle Avenue commercial corridor, Wykoff Heights Medical Center, and the M subway line.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540