



Kalikow Group negotiates two sales totaling \$29.15 million

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68 Richardson Street - Brooklyn, NY

34 Lumber Road - Roslyn, NY

Greg Kalikow

Westbury, NY The Kalikow Group completed the sale of two properties in a strategic divestment totaling \$29.15 million. Sold in the two separate transactions were:

68 Richardson St., Brooklyn: A six-story building located between Lorimer and Leonard Sts. Comprised of 24 residential units and a 1,700 s/f ground level commercial space. Residential units are one-, two-, three- and four-bedrooms. The sale price was \$21.5 million. The buyers were FREO group. The broker was Shaun Riney of Marcus & Millichap. Kalikow purchased the property in 2014 with partners WRS Realty and WKRO.

34 Lumber Rd., Roslyn: A one-story, 38,898 s/f industrial building located off Old Northern Blvd., currently leased to two separate tenants. The sale price was \$7.65 million. The buyers were Ian Zwerdling and Vivian Zhang. Kalikow purchased the property in May 2019.

“These two transactions will help us further our investment strategy around the country, including our extensive work in the Southeast, where we are continuing to build multifamily residential projects

to keep pace with the demand,” said Greg Kalikow, VP, Kalikow Group.

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